



Democratic Service
Swyddfa'r Cyngor
CAERNARFON
Gwynedd
LL55 1SH



Mae'r ddogfen hon hefyd ar gael yn Gymraeg.

This document is also available in Welsh.

Meeting

PENSIONS COMMITTEE

Date and Time

10.30 am, MONDAY, 24TH NOVEMBER, 2025

Location

Virtual Meeting

NOTE

*** For public access to the meeting, please contact us***

Contact Point

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(DISTRIBUTED 17/11/25)

PENSIONS COMMITTEE

MEMBERSHIP (9)

Plaid Cymru (4)

Councillors

R Medwyn Hughes
Vacant Seat

Elin Hywel

Ioan Thomas

Independent (2)

Councillors

John Pughe Roberts

John Brynmor Hughes

Lib / Lab (1)

Councillor Stephen Churchman

Co-opted Members (2)

Councillor Robin Wyn Williams	Isle of Anglesey County Council
Councillor Goronwy Owen Edwards	Conwy County Borough Council

Ex-officio Members

Chair and Vice-Chair of the Council

A G E N D A

1. APOLOGIES

To receive any apologies for absence

2. DECLARATION OF PERSONAL INTEREST

To receive any declaration of personal interest

3. URGENT ITEMS

To note any items which are urgent business in the opinion of the Chairman so that they may be considered

4. MINUTES

5 - 8

The Chairman shall propose that the minutes of the meeting of this committee held on 15th September 2025 to be signed as a true record

5. WALES PENSION PARTNERSHIP UPDATE

9 - 62

To consider the report and note the information.

6. GWYNEDD PENSION FUND'S FINAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 AND RELEVANT AUDIT REPORT

63 - 133

To consider the auditor's report, approve the Statement of Accounts and authorise the Chair and Head of Finance to certify the letter

7. PENSIONS CONFERENCES

134 - 135

To consider and approve the 2026 list of conferences.

8. TREASURY MANAGEMENT 2025 MID-YEAR REVIEW

136 - 143

To consider and receive the report for information.

9. GWYNEDD PENSION FUND DRAFT ANNUAL REPORT 2024/25

144 - 193

To review the report and provide feedback

10. PENSION ADMINISTRATION

194 - 200

To consider the report

11. DATA IMPROVEMENT PLAN

201 - 207

To consider the report and provide feedback

12. EXCLUSION OF PRESS AND PUBLIC

The Chairman shall propose that the press and public be excluded from the meeting during the discussion on the following items due to the likely disclosure of exempt information as defined in Paragraph 14 of Schedule 12A of the Local Government act 1972 Information relating to the financial or business affairs of any particular person (including the authority holding that information).

There is an acknowledged public interest in openness in relation to the use of public resources and related financial issues. It is also acknowledged that there are occasions, in order to protect the financial interests of public authorities that matters related to commercial information need to be discussed without being publicised. Publication of such commercially sensitive information would be inappropriate having regard to the legitimate interests of third parties and could undermine confidence to engage with the Council and therefore the Councils ability make decisions on behalf of the fund. This would be contrary to the wider public interest of securing value for money and the best overall outcome. For those reasons these matters should be exempt in the public interest.

13. REVIEW OF GWYNEDD PENSION FUND'S STRATEGIC ASSET ALLOCATION

To consider and approve the fund's revised strategic asset allocation

(copy for Committee Members only)

14. ROBECO ENGAGEMENT SERVICE- ENGAGEMENT REPORT 01.04.2025-30.06.2025

To consider and note the Quarterly Report by Robeco

(copy for Committee Members only)